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TUESDAY, NOVEMBER 3, 1914.

THE TIMES-DISPATCH and Breakfast are served together with unfalling regu-larity in the Best Homes of Richmond. morning program complete!

Compulsory Education

IN ANOTHER column of this page appears a voters at to-day's election of the compulsory this closing hour need be said. It ought to period of thirty years. tion of compulsory education's approval.

Cast a Vote for Montague!

G o To the polls to-day and cast your vote for the re-election of Congressman Montague!

Mr. Montague has been an excellent repre-Washington, and with enlarged experience at the national capital his usefulness and the estimation in which he is held by his colleagues will increase steadily.

Of course, there is no doubt about his election-that is assured-but thee should be a substantial vote of confidence and approval. It will not require a large expenditure of time or energy to visit a polling place, and Mr. Montague deserves this much from the people he serves faithfully and well.

Two Senatorial Gems

TEXAS contemporary rescues from the A files of the Congressional Record the following report of petitions and memorials introduced in the Senate:

He also presented a petition of sundry citizens of Hazleton, Pa., praying for the removal of statutes of members of the Confederacy from all government property, which was referred to the Committee on the Library.

He also presented petitions of sundry citizens of Clay Centre, Kan., praying for national recognition of Dr. Cook as discoverer of the North Pole, which were referred to the Committee on the

Both of these are gems of purest ray serene, and it is a shame that the Committee on Library should reserve the sweet privilege of their consideration. They ought to go out to an appreciative world.

War Loan Proving Helpful

HEN The Times-Dispatch discussed the other day the matter of loans by American banks and bankers to belligerent governments it ventured the prophecy that were such loans made they would involve no actual withdrawal of gold or other currency from this country, but that the loans would take the form of credits, on which drafts would be drawn in payment of war supplies.

It is pleasant to find that prophecy verified in terms by the \$10,000,000 foan J. P. Morgan & Co. have just made to France. The terms of peace come to be settled. French government is a large buyer nowadays provisions, blankets and many other articles are being purchased in enormous quantities. The loan to France will prove an added stimulus to American trade, most important in character and result.

Bringing an Old Friend to Life

THE last weeks of the campaign in New Mr. Wadsworth, the Republican candidate for based on the tariff, which, under somewhat career of many years. Fortunately for Lin- German strongholds in the south seas. coln's fame, however, the anecdote does not after his death.

was ascribed to an Illinois weekly newspaper, side enlisting the active co-operation of which has since been shown to be as imagi- Asiatic races. nary as the anecdote itself. There have been various improvements since the first edition of the yarn, but in its early form it ran like

Lincoln's first speech on the tariff question was short and to the point He said he did not pretend to be learned in political economy, but he thought he knew enough to know that when an American paid \$29 for steel to an English manufacturer, Americans had the steel and England had the \$20. But when he paid \$20 for the steel to an American manufacturer, America had both the steel and the \$20.

"So crude is the reasoning (if such it can be called), so vulgarly fallacious is the antithesis," wrote Professor Taussig in a recent expose, "that we must hope that it will cease to be invested with the sanction of a venerated name," and another commentator on the same theme says: "My reason for thinking Lin- be able to afford to have its cars cleaned coln never said this is that he was not a

fool.' However, the argument differs from many other protectionist arguments in no other man with the finest assortment of whiskers apparent. Its theory is that the country foreign parts.

which imports nothing, or practically nothing, is necessarily the happiest and most prosperous, as Greenland, for example, or the Congo. According to this naive conception of political economy, all that a nation need do to be purchase the products of its neighbors, and as the products it may refuse to purchase are infinite in quantity and value, so its health,

wealth and wisdom may become infinite also. The truth, of course, is that between the countries most prosperous and advanced there exists the greatest interchange of commodities. Only the difference between the total values, usually a relatively small amount, is paid for in cash. The exchange of commodities is also an exchange of labor, that of one country for that of another, and it is by such exchanges that nations grow rich and great.

Franchise Petition Requires Thought

THE new blanket franchise asked of the 1 City Council last night by the Virginia Railway and Power Company should be awarded or withheld in strict accordance with whatever.

Franchises of the character issued to public service corporations are public assetsessentials of the community wealth. Obviously they should not be given away, and nowadays they are not given away. They are sold, rather, for valuable consideration. Sometimes the consideration is money, more frequently t is a franchise tax, and still more frequently it is translated into reduced fares or bettered

It is apparent the Virginia Railway and Power Company places a value on the franchise it has asked of Council. The franchise is worth something. That under it money will be saved in operating expenses is clear. striking argument for the approval by the Additional financial advantage is conferred by a unification of the various conditions under education law. That argument sums up in which the various franchises are held, as it admirable form the reasons which should would place the company's securities on a commend this measure to the approval of the better footing. There is added value in the people of Richmond, and leaves little that in extension of the franchise life to a uniform

be remembered, however, that the question . Of course, the company is offering somefor Richmond to decide is the application of thing in return for what it asks of the city. the law to the city of Richmond itself, which | The question is whether the return offered is needs the law. If those who understand its adequate. That question, absolutely vital to promise and favor placing it in operation go Richmond, does not admit of a hurried to the polls to-day, there should be no ques- answer, nor of any answer framed elsewhere than in the public view and after the impartial weighing of every essential fact.

The German Spy System

AS THE Kaiser makes no denial of the innumerable stories of a widespread sentative of Richmond and this district at and in England, it is safe to assume that system of German espionage on the Continent something more real than fanciful fears are behind England's suspecting in every person of Teutonic name or appearance a volunteer or paid practitioner of the condemned, but risky, art of the spy.

In every branch of the business of making war the Germans have given such abundant proof of the thoroughness of their preparations that no surprise is now felt when new stories come to the surface of German has played the very d— with the "Sons of Rest" in Scottsville! Corn whiskey has adhaving laid solid concrete foundations to be used as bases for the huge German howitzers, stories of farm laborers, commercial travelers, shopkeepers who are in reality German spies, who flirt with swift death in order to be able to provide German generals with scraps of information. The latest stories from England of German spies masquerading as Boy Scouts or scout masters may have a touch of the absurd, but nothing of the impossible.

In this widespread use of spies Germany has the approval of military men, to whom must be left the task of saying whether espionage has, in fact, meant any substantial gain in the conduct of the Germans' military operations.

To the nonmilitary American people, however, this army of spies has not induced any feeling of admiration. Indeed, neutral American opinion, which does not withhold admiration for Germany's conduct on the field of battle, is unpleasantly affected by the apparently universal use of spies by Germany, nor

in American markets. Munitions of war, Oriental allies into account. Japan is not

showing some signs of wear, is triumphant, York have been made humorous by the there is a Balkan province or two which wide dissemination from the headquarters of Turkey will doubtles, ask-and receive-not to mention restoration of the power the Porte Senator, of the alleged Lincoln anecdote formerly had in Egypt. If the allies succeed in crushing Prussian militarism, Japan may changing forms, has had an adventurous or may not be content to take as her "bit"

In any case, European ascendancy in the appear to have enjoyed life until a long time | East has probably received a shock from which it will not recover for many years, if According to those who have investigated ever. The Oriental mind will not be slow the bald and patent fake, it was first perpe- to draw its own conclusions from the fact trated by the American Economist, organ of that the leading nations of Europe were not the Protective Tariff League, in 1894. It able to carry on a great war without each

> Judge Gary, head of the Steel Trust, says he has discovered that when newspaper men are told the truth they will print it they print the other thing it is generally because they have run up against a weakness of human nature that David commented on some thousands of years ago.

> Automobiles are now classed as contraband of war. Thus great nations, at last and re-luctantly, come around to the view of the matter most folks adopted along ago. course, automobiles are contraband, on the same theory that rifles, revolvers and siege guns are so classed.

> Judging from the report of the Virginia Railway and Power Company, it has had a

Beginning to look as if a Mexican gentlerespect than that its fallacy is rather more in captivity will soon be taking shipping for

SONGS AND SAWS

In He, or in He Not? There's been a lot of talk of late Of our patriot candidate, And whether he will land; But by to-night we'll know his fate— If he's to board the ship of state

Or be left on the strand. A Political Argument.

A Political Argument.
Suffragist—It is only the unintelligent woman who does not want the vote.
Antisuffragist—It is only the masculine woman who seeks to invade man's allotted Suffragist-Mollusc! Anti-Cat!

The Pessimist Says:

Why should we worry about this matter of compulsory education? The only effect education has produced on a lot of folks I know has been to make them worse bores than they would be otherwise.

The 'quietude in front of Petersburg yesterday was distressing to the boys, who want to be always fighting. Just a little picket firing constituted the whole day's excitement.

Nearly Fixed.

Cholly (meditating, as he prepares to attack a new and difficult proposition): Let and difficult proposition): Let me see now. I have gloves, crop, arnica, court-pluster and the name of my family physician written on a card. The only things I have for gotten are a ladder by which to ascend and a material state of the court of the cou

tress on which to alight, Fresh from the lee.

Mrs. Nuwed—Are these eggs perfectly fresh?
Honest Grocer—Yes, indeed, madam. Why 1

Honest Grocer-Yes, indeed, madam. Why I took those eggs out of cold storage myself, less than an hour ago.

The human knocker, even though a bore And with the manners of a rellow pup, Is useful like the knocker on the door— When things get dull he does wake people up.

THE TATTLER.

Chats With Virginia Editors

The Norfolk Ledger-Dispatch boasts: keeps business going." Richmond keeps business and constantly has more coming.

From the Newport News Times-Herald: "A contemporary calls the editor of the Newport News Times-Herald red-headed. That was before the frost fell many years ago."-Richmond "There is neither a red hair nor a white hair upon his pate, which shows that both of you fellows are lightheaded. Take heed to that bear story in the Bible." Aptly put-a Roland for our Oliver. "It's a bear!

"Still, Colonel Roosevelt's enemies may find ome surprises in the returns." The Colonel makes a business of returning surprises—the River of Doubt, for example. But even Doc Cook was able to turn up a few surprises when he returned,

The "hard times" plaint has reached Scottsville. The Enterprise thus complains: war in Europe does not seem to affect the United States to any great extent. But my! it haps it is only a sareastic fling designed to smash the "buy-a-bottle" movement.

G. Bull Craven tells us this astonishing thing in the Chase City Progress: he has known people so peculiarly constituted as not to relish crackling bread." If Budd Biggs isn't a "majah," he should be. But we can't believe "Majah" Biggs. Might as well expect us to believe that a Mecklenburg County colored man could live without his "hawg

Current Editorial Comment

is the suspicion wanting that the United States itself is not being overlooked.

States itself is not being overlooked.

The Participation of Turkey

WITH the entrance into the great war of the third of the properties of the cartin is all the controlled by the son followed by Italy, Roumania, Greece and Bulgaria, the neutral or empley. probably to be son followed by Italy, Roumania, Greece and still more complexities are injected into the situation that will be confronted when, this importance of the cartin's surface become smaller, and the art and the with all the world—a country that has made so risces for peace; that does not rush to war at a vill word; a country that offers food and rolled, it is manifest that if over a third of the caption of th to strength; uplifting the lowly; strong in trial; generous in prosperity; "with charity for all; malice toward none"-God's country, by the country, by the grace of God!-Atlanta Constitution

The way the city of Ports

Citizens
Bought
City Bonds

The way the city of Portsmouth, N. H., borrowed money for school expenditures is interesting. It shows that the people will respond when they are approached in the right way.

The bonds, to the amount of \$57,000, and bearing 4 per cent, were first offered in the usual way, and not a single bid was received, owing to the financial conditions brought on by the war. It was then decided to offer the bonds to the citizens, with the result that they were overcitizens, with the result that they were over-subscribed nearly three times. Portsmouth is to be congratulated upon the possession of citizens who are willing to put their money into strictly home securities, even if they do not get of interest on their investments

This helps all around .-- Boston Post. Short men, men of limited Short Men stature, are assuming a new importance. This fact is another development of the great struggle.

Reduce Reduce

for Army development of the great struggle.

The rigid rule governing the height of British recruits is being assailed. The present limit is five feet six inches. Now it is proposed to reduce the requirement to five feet three inches. Nor it is due to the demand of the hour for more soldiers. The army will not be weakened by the addition of little men. On the contrary, the methods and requirements of modern warfare What Was Meant.

Mrs. Exe—"Oh, dear; It tells here in the paper how a poor baseball player 'died at the paper how a

space, offers a less prominent mark to the enemy and can shelter himself better in a trench than a big man. In short, the hardy little man should make quite as good a modern soldier as the big man. Times and methods in military circles have changed since Frederick the Great hunted far and near for the big men for his Grenadier Guard and when he found a for his Grenadler Guard, and when he found a particularly imposing fellow, did not—it is said—hesitate to kidnap him. In France, where-little men abound, the height requirement is a flexible one, but in Great Britain the admission to the army of undersized men involves the breaking of a military tradition.—Cleveland Plain Dealer.

War News Fifty Years Ago

From the Richmond Dispatch, Nov. 3, 1864.,

While General Hood is keeping his movements as much of a secret as possible, it is now believed that his entire army is operating or

stration on the north side of the James since General Grant's defeat there a week-ago.

The impression now is that all of Genera Grant's activity, or nonactivity, as the case may be, is in the interest of the presidential election, which is to come off in the North on the 5th. Should he risk a hattle right now and get defeated, as quite likely he would, it would damage Lincoln's chances for re-election very materially. Grant is therefore willing to

Uncle Zach's Philosophy.

Nobody's gwine pay enny tenshun ter yo', son, onless yer turn in an' hep yersef. De arly bud cotches de wum—dat is, ef de bud am jes gittin up an ain been projeckin eroun till he too tiahed ter meck er quick hop.

Uses of the Knocker.

The human knocker, even though a bore

damage Lincoln's chantes in materially. Grant is therefore willing to let things keep quict until the peaceful battle of the ballots is completed.

General Forrest now has the Tennessee River blockaded. At Fort Hanson, on that river, he recently captured a Federal transport and barges, from which he removed sixty wagon loads of boots and shoes, blankets and other army supplies which our men very much need just as the winter is opening.

It is reported at the War Department that of the United States' new ambassadors derical Vaughan has met with somewhat of business has come to town to meet business in East. Tennessee within the last week. It is said that the Federals in strong force have twice repulsed him, and he has sought refuge in the mountain fastnesses.

box of tobacco than one could send them in a

can afford to vote against compulsory mond

Richmond, November 2, 1914.

The Bright Side of Life

He's Braver Now. "I hear Smith is going to break his wife's by showing just what will nappen to will." "Humph! He never tried it while she the largest bank in the system when was alive."—Baltimore American.

"Why, these dishes are all chipped!" Salesman—'Well, you see, ma'am, they're part of a broken lot."—Buffalo Express.

Explaining It.

A Common Curlosity.

"Willie, why weren't you in school yesterday afternoon?" "Do you want to know, too?"

"Of course." "Oh, gee, teacher! Pa and ma kept me busy all evening explaining that."—

Detroit Free Press

THE CRIPPLE ALLIANCE

One of the Day's Best Cartoons.



When the War Is Over. From the Louisville Times.

SELL THEM WHATEVER THEY NEED; NEW THEORY AS TO SOUTH AMERICANS

NEW YORK, November 2 .- Another has been laid upon the possibilities of of the United States new ambassadors of business has come to town to meet business men and confer with them ast week. It is said that the Federals in strong orce have twice repulsed him, and he has on the best means of opening up closer trade relations with foreign countries.

One hundred and eighty-two prisoners taken the best means of opening up closer trade relations with foreign countries. The best means of opening up closer trade relations with foreign countries. The best means of opening up closer trade even if this were not so, you cannot expect to open up a market for yourself, off-hand, in a few months. That kind of work, even when it is

bries in Richmond in Confederate money. The boys can buy more good things with a small box of tobacco than one could send them in a much larger box.

The Broad Rock races which, on account of unsettled conditions, were postponed from last week, will begin to-day and last four days stating clothing continuous and large puress, to say a forthing cloth bows and large puress, to say a factoring to the latest New York, the last sales being made at 223.

The Voice of the People

The New Street Railway Franchise.
To the Editor of The Times-Dispatch:
Sir.—I notice in this morning's paper that the Airgain and the Virginia Railroad and Power Company is asking for a new franchise. As a citizen and the Airgain Railroad and Power Company is asking for a new franchise. As a citizen and the Airgain Railroad and Power Company is asking for a new franchise. As a citizen and the Airgain Railroad and Power Company is asking for a new franchise. As a citizen and the Airgain Railroad and Power Company is asking for a new franchise. As a citizen and the Airgain Railroad and Power Company is asking for a new franchise. As a citizen and the Airgain Railroad and Power Company is asking for a new franchise. As a citizen and the Airgain Railroad and Power Company is asking for a new franchise. As a citizen and the Virginia Railroad and Power Company is asking for a new franchise. As a citizen and the Virginia Railroad and Power Company is asking for a new franchise. As a citizen and the Virginia Railroad and Power Company is asking for a new franchise. As a citizen and the Virginia Railroad and Power Company is asking for a new franchise. As a citizen and the Airgain Railroad and Power Company is a citizen and the Railroad and Power Company is asking for a new franchise. As a citizen and the Railroad and Power Company is a citizen and the Railroad and Power Company is a citizen and the Railroad and Power Company is a citizen and the Railroad and Power Company is a citizen and the Railroad and Power Company is a citizen and the Railroad a

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the United to establish markets in Latin-America has been that they were decatablish markets in Latin-America has been that they were against compulsory education;
Sir.—A vote against compulsory education;
Sir.—A vote against off the time of the Editor of The Times-Dispatch:

Sir.—A vote against compulsory education;
means: a vote for the bad garent; a vote against your own pocket; a vote for the Julibry and the tramp; a vote off the Initial they were the date of the United the South American business men that they were the date of the United to establish markets in Latin-America has been that they were the bad porters, and of course, we will make they wanted. If a thing was good enough for North American business men that they were the bad porters, and of course, the the tramp; a vote for the bad parent; a vote against the young and the helpthe jalibry and the tramp; a vote for the bad parent; a vote against the young and the helpthe jalibry and the tramp; a vote for the bad parent; a vote against the young and the helpthe jalibry and the tramp; a vote for the bad parent; a vote against the young and the helpthe jalibry and the tramp; a vote for the flat out sufficiently anxious to sell the South American business men that they were detablish markets in Latin-America has been that they were detable the sufficiently anxious to sell the South American business men that they were detable the suf

One hundred and eighty-two prisoners taken in the Valley by General Early were received at Libby Prison yesterday.

People who are sending their loved ones, confined in Northern prisons, boxes of good things are urged to send all of the tobacco they can. It is said that tobacco sells up North for as much in greenbacks and gold as it would bring in Richmond in Confederate money. The boys can buy more good things with a small box of tobacco than one could send them in a dark of Yale in the class of the class of the start and prisons. A graduate of Yale in the class of that kind of work, even when it is attache to Lima, Peru, whose jurisdiction includes Ecuador and Bolivia. Like others of the experts assigned by the Department of Commerce to this situation to us lies in the fact that we have a fair opening to make the South Americans like us and believe in us. And if we can make them do that, they will naturally let their A graduate of Yale in the class of that, they will naturally let their trade drift our way.

law goes into effect?" The secretary has stated roughly that \$400,000,000 reserve money would be released as soon as the new regional banks opened their doors. Others have placed the sum released at \$275,060,000, while the compilations given out by the Comptroller pilations given out by the Comptroller of the Currency showed that in the three central reserve cities of New York, Chicago and St. Louis, \$116,000,-

000 of reserve money would be released.

The process will be better understood

takes effect. This bank on September 12-the last occasion when the national banks made their report to the Comptroller of the Currency—showed \$51,e00,000 cash in vault. This amount, on
the basis of the present 25 per cent
required reserve, would support not
deposits of \$204,000,000. Under the new
reserve requirements the bank will
have to carry only 6 per cent of its
demand deposits in cash in vault. Assuming that the balance of 12 per sex demand deposits in cash in vauit. Assuming that the balance of 12 per cent (18 per cent reserve in all on demand deposits being required) was carried in the Federal reserve bank, half of that sum could be paid over to the reserve bank in cash, and the other half, if desired, in paper eligible for rediscount.

together will be released here when reduced reserve requirements take ef-fect. The Federal Reserve Board has asked, however, that all member banks, board's recommendation, however, may not avail themselves of this privilege, but may pay over cash as requested. Each bank will probably act independently in the matter unless the Clear-ing-House Association recommends specific action by all contributing banks

It has not been determined yet whether to discontinue publication of the weekly bank statement by the New York Clearing-House. The Federal reserve not provides that the Federal Reserve Board "shall publish once each week a statement showing the condition of each Federal reserve has and tion of each Federal reserve bank, and a consolidated statement for all Federal reserve banks." This statement must show in detail the assets and liabilities of the banks, single and combined, together with all information touching the character of the money held as reserve, and the amount, nature and maturities of paper and other invest-ments held by the Federal reserve banks.

Before the New York reserve Association will revise its reserve bank begins business, the Clearing-House Association will revise its reserve requirements to conform with the new, law, A committee is now engaged with this work, and the chances are that the entire constitution will be altered so as to meet the new conditions. In addition to the national banks in the clearing boxes, there is the clearing boxes in the clearing boxes.